



**FOR IMMEDIATE RELEASE:
March 4, 2003**

OXFORD FINANCE CORPORATION DECLARES DIVIDEND OF \$0.07 PER SHARE

ALEXANDRIA, VIRGINIA, March 3, 2003 – Oxford Finance Corporation today announced its Board of Directors has declared a first quarter 2003 dividend of \$0.07 per share, payable on March 31, 2003 to record holders as of March 14, 2003. This dividend is an increase over the fourth quarter dividend of \$0.03 per share. This is the third consecutive quarterly dividend since the company commenced operations as of March 20, 2002.

About Oxford:

Oxford is a financial services company that provides senior secured equipment financing to emerging-growth life science companies. Such financings are generally in the form of loans with equity features, typically warrants. Our investment objective is to achieve a high level of current income from interest payments and transaction fees from the loans we make to portfolio companies and to achieve capital gains through an increase in the value of the warrants we expect to receive from our portfolio companies in connection with these loans. We are headquartered in Alexandria, Virginia with representatives in Los Angeles, San Diego and Boston.

Forward-Looking Statements:

The information contained in this press release contains forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results and conditions to differ materially from those projected in these forward-looking statements, and these factors are enumerated in Oxford Finance Corporation's filings with the Securities and Exchange Commission.

Contact:

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