



FOR IMMEDIATE RELEASE

**OXFORD FINANCE CORPORATION HIRES TIMOTHY A. LEX TO SERVE AS  
CHIEF OPERATING OFFICER**

ALEXANDRIA, VA, September 12, 2007 – Oxford Finance Corporation has expanded its management team to include Timothy A. Lex as chief operating officer and executive vice president. In this role, Mr. Lex is responsible for the financial and operational oversight of the Company.

Mr. Lex has been a senior executive and management consultant in the financial services industry for more than 20 years. His experience includes serving as president and chief executive officer of Sallie Mae's thrift division, chief operating officer and board member of Riggs Bank, and president of a technology services company. He earned an M.B.A. in finance from The University of Rochester and holds a B.A. in economics from The College of William and Mary.

“Tim’s talents will be invaluable to Oxford as we continue to grow our portfolio and expand our product line,” said J. Alden Philbrick, president and CEO of Oxford. “He brings both high-level operational experience and a deep understanding of the global financial market.”

**About Oxford Finance Corporation**

Oxford Finance Corporation, a subsidiary of Sumitomo Corporation, is a specialty finance firm providing senior secured loans to public and private life science companies worldwide. For nearly 20 years, Oxford has delivered flexible financing solutions to its clients, enabling them to maximize their equity by leveraging their assets. In recent years, Oxford has originated over \$600 million in loans, with lines of credit ranging from \$100 thousand to \$20 million. Oxford is headquartered in Alexandria, Virginia, with additional offices in California and Massachusetts. For more information, visit [www.oxfordfinance.com](http://www.oxfordfinance.com).

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